

The Bronte Economic Development Corporation 4B held its regular meeting on Thursday, September 25, 2014, at 5:00 p.m. in the Council Room of the Bronte City Hall at 114 S. Washington, Bronte, Texas. President Gerald Sandusky presided over the meeting.

Board members present included President Sandusky, Lee Wommack, Paul Knight and Martin Lee. Martha Ratliff, David Bedford and Alan Richey were absent. Visitor Quinda Duncan, Clerk Fran Sonnenberg and Tammy Thorn were also present.

The minutes of the September 26, 2013, February 28, 2014, and April 7, 2014 meetings were considered. Lee Wommack moved that the minutes be approved as printed. Martin Lee seconded the motion. Motion carried unanimously.

The financial report and list of expenditures were considered. Martin Lee moved that these be approved as presented. Lee Wommack seconded the motion. Motion carried unanimously.

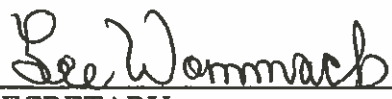
The business agreement with Tammy Boyce was discussed. Tammy Thorn reported that she wrote Tammy Boyce a letter reminding her of her obligation and requesting that she contact the board and/or attend this meeting. A copy of the letter is attached. Mrs. Boyce has not contacted Mrs. Thorn. The board members instructed Mrs. Thorn to write one more letter to Mrs. Boyce reminding her of this obligation and stating that the board will work with her, but that it is extremely important that she contact Mrs. Thorn.

The budget for fiscal year 10/1/14 – 9/30/15 was considered. Martin Lee moved that the budget be adopted. Lee Wommack seconded the motion. Motion carried unanimously. This adopted budget will be presented at the next City of Bronte council meeting for their approval. A copy of this budget is attached.

Lee Wommack moved that the meeting be adjourned. Paul Knight seconded the motion. Motion carried unanimously.



PRESIDENT



SECRETARY

September 19, 2014

Tammy Boyce
Bronte's General Store
Box 231
Bronte, TX 76933

The Bronte EDC will meet September 25, 2014 at 5pm in the Council Room at City Hall. The EDC board would like you to explain why you didn't meet your contract obligations for Bronte's General Store. You may submit a letter in writing or come to the meeting. The Board would like know how you plain to repay the Loan/Grant you received in June 2012.

I have enclosed a copy of your agreement with Bronte Economic Development.

Tammy Thorn
Bronte EDC
Community Coordinator
(325) 473-3501

Bronte Economic Development Corporation

P. O. Box 370
Bronte, Texas 76933

10/01/14-9/30/15 BUDGET

4B

Expenditures:

Position Bond	\$ 100.00
Contract Services	3,600.00
Annual Audit	1,000.00
Texas Economic Development Council Membership Dues	450.00
Texas Midwest Economic Development Alliance Annual Membership Participation Fee	250.00
Business Loans/Forgiveness	10,000.00
Fort Chadbourne Foundation	1,000.00
City Infrastructure	75,000.00
Street Improvements	30,000.00
Real Estate Purchases	125,000.00
TEDC Workshop	550.00
Lake Kniern Fishing Dock	11,000.00
Miscellaneous	<u>5,000.00</u>
Total	\$262,950.00

Projected Income: Sales Tax \$38,000.00