

The Bronte Economic Development Corporation 4B held its regular meeting on Thursday, September 26, 2013, at 4:15 p.m. in the Board Room of the Bronte ISD at 210 S. Jefferson, Bronte, Texas. President Gerald Sandusky presided over the meeting.

Board members present included President Sandusky, Martin Lee, Lee Wommack, David Bedford, Paul Knight, and Martha Ratliff. Alan Richey was absent. Clerk Fran Sonnenberg and Tammy Thorn were also present.


The minutes of the February 1, 2013 and June 24, 2013 meetings were considered. Martin Lee moved that the minutes be approved as printed. Lee Wommack seconded the motion. Motion carried unanimously.


The financial report and list of expenditures were considered. Lee Wommack moved that these be approved as presented. Martha Ratliff seconded the motion. Motion carried unanimously.

David Bedford moved that the 4B EDC approve the receipt of \$175,000 transferred funds from EDC 4A. Lee Wommack seconded the motion. Motion carried unanimously.

The budget for fiscal year 10/1/13 – 9/30/14 was considered. Lee Wommack moved that the budget be adopted. Martha Ratliff seconded the motion. Motion carried unanimously. This adopted budget will be presented at the next City of Bronte council meeting for their approval. A copy of this budget is attached to and becomes a part of these minutes.

The meeting was adjourned.


GERALD SANDUSKY – PRESIDENT


~~DAVID BEDFORD~~ - SECRETARY (acting)
LEE Wommack

Bronte Economic Development Corporation

P. O. Box 370
Bronte, Texas 76933

10/01/13-9/30/14 BUDGET 4B

Expenditures:

Position Bond	\$ 100.00
Contract Services	3,600.00
Annual Audit	1,000.00
Texas Economic Development Council Membership Dues	450.00
Texas Midwest Economic Development Alliance Annual Membership Participation Fee	250.00
Business Loans/Forgiveness	10,000.00
Fort Chadbourne Foundation	1,000.00
City Infrastructure	75,000.00
City Infrastructure (Funds from EDC 4A)	175,000.00
Street Improvements	30,000.00
Real Estate Purchases	125,000.00
Miscellaneous	<u>5,000.00</u>
Total	\$396,400.00

Projected Income: Sales Tax	\$37,000.00
From EDC 4A	<u>175,000.00</u>
Total	\$212,000.00