

The Bronte Economic Development Corporation 4B held its regular meeting on Wednesday, September 28, 2011, at 3:30 p.m. in the Board Room of the Bronte I. S. D. at 210 S. Jefferson, Bronte, Texas. President Gerald Sandusky presided over the meeting.

Board members present included President Sandusky, Martha Ratliff, Alan Richey, Martin Lee, Paul Knight, and Lee Wommack. David Bedford was absent. Clerk Fran Sonnenberg and Tammy Thorn were also present.

The minutes of the February 1, 2011 and June 1, 2011 meetings were considered. Martin Lee moved that the minutes be approved as printed. Lee Wommack seconded the motion. Motion carried.

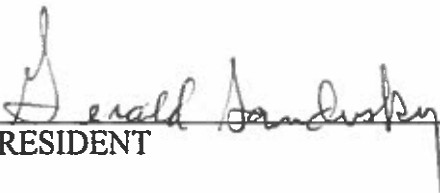
The financial report and list of expenditures were considered. Martha Ratliff moved that these be approved as presented. Paul Knight seconded the motion. Motion carried.

President Sandusky reported that an election is set for November 8, 2011 for voter approval for infrastructure expenditures. He also reported that a new City ordinance was approved in August of this year to implement a new sales tax law passed by the Texas Legislature which authorizes cities of less than 7,500 population to permit a Type A EDC to undertake projects of a Type B EDC without a voter election. A copy of this ordinance is attached to and becomes a part of these minutes.

The budget expenditures for 10/1/10 - 9/30/11 were reviewed. Martin Lee moved that this budget be amended to add street improvements in the amount of \$25,757 and add \$1832 to TEDC conference line item. Alan Richey seconded the motion. Motion carried. This amended budget will be presented to the City of Bronte Council for their consideration at their next meeting. A copy of this amended budget is attached to and becomes a part of these minutes.

The budget for fiscal year 10/1/11 – 9/30/12 was considered. Martin Lee moved that the budget be adopted. Lee Wommack seconded the motion. Motion carried. This adopted budget will be presented at the next City of Bronte council meeting for their approval. A copy of this budget is attached to and becomes a part of these minutes.

The meeting was adjourned.



PRESIDENT



SECRETARY

AN ORDINANCE PURSUANT TO
SECTION 504.171, LOCAL GOVERNMENT CODE

WHEREAS, the City of Bronte, Texas, has previously created a Type A Economic Development Corporation under Chapter 504 Texas Local Government Code known as "Bronte 4A Economic Development Corporation"; and

WHEREAS, the City of Bronte has further created a Type B Economic Development Corporation under Chapter 505 Texas Local Government Code known as "Bronte Economic Development Corporation 4B"; and

WHEREAS, the City of Bronte has a population of less than 7,500; and

WHEREAS, by House Bill 3302, the Texas Legislature has added new Section 504.171 of the Local Government Code authorizing a city as defined, to permit by ordinance a Type A Corporation to undertake projects of a Type B Corporation, authorized under Chapter 505; and

WHEREAS, the City of Bronte meets the requirements of Section 504.171 aforesated; and

WHEREAS, it is deemed to be in the public interest to permit by ordinance the stated purposes of Section 504.171(b) Texas Local Government Code;

NOT THEREFORE , be it ordained by the City Council of the City of Bronte, Texas, as follows:

That the Bronte 4A Economic Development Corporation is authorized to undertake any project that the Bronte Economic Development Corporation 4B may undertake under Chapter 505 Texas Local Government Code.

Passed this the 11th day of August, 2011, by the following:

Vote: For 4 Against 0

ATTEST:

Pat Martindale
Secretary

Derald Dankusky
Mayor

Bronte Economic Development Corporation

P. O. Box 370
Bronte, Texas 76933

10/01/10-9/30/11 BUDGET

4B

Expenditures:

Position Bond	\$ 100.00
Contract Services	3,600.00
Annual Audit	1,000.00
Texas Economic Development Council Membership Dues	425.00
Street/Water/Sewer Improvements (from 4A)	175,000.00
Street Improvements	25,757.00 *
Texas Economic Development Council Conference	1,832.00 *
Real Estate Purchases	30,000.00
Miscellaneous	<u>5,000.00</u>
Total	\$215,825.00 *

Projected Income: \$34,000.00

* Amended at September 28, 2011 meeting

Bronte Economic Development Corporation

P. O. Box 370
Bronte, Texas 76933

10/01/11-9/30/12 BUDGET

4B

Expenditures:

Position Bond	\$ 100.00
Contract Services	3,600.00
Annual Audit	1,000.00
Texas Economic Development Council Membership Dues	450.00
Teen Leadership Program	800.00
Texas Economic Development Council Conference	1,800.00
Real Estate Purchases	30,000.00
Miscellaneous	<u>5,000.00</u>
Total	\$42,750.00

Projected Income: \$37,000.00