

Economic Development Corporation - 4A
Meeting Minutes
May 22, 2019

Meeting of the Board Economic Development Corporation 4A was called to order on Wednesday, May 22nd at 7:11 p.m. in the Bronte City Hall Council Room, 114 S. Washington, Bronte, TX.

Board members present – Paul Knight, Ryan Webb and Bralyn Barker. Also present, Teresa Ballard, EDC Coordinator. Visitor – Reese Braswell.

2. Pledge of Allegiance – Paul led pledge of allegiance.

3. Prayer

4. Public Comment

5. Oath of Office – Oath of Office administered to Bralyn Baker

6. Discuss/Act – Approval of Minutes – Motion was made by Ryan to approve minutes of March 5, 2019. Seconded by Paul. Bralyn abstained.

7. Discuss/Act – Approval of amended By-Law by City Council – Teresa reviewed the amended by-laws made by the city council, which is Article Two, 2.01(b), changing the board of director term from 2 year to 4 year term. Motion was made by Ryan and seconded by Bralyn. Ayes-All.

8/9. Discuss/Act – Fill vacant positions for Treasurer and Secretary – Tabled. Teresa will check on the description for each position and see if they can be combined into one.

Discuss/Act – Add/Removal of signature(s) on accounts at First National Bank – Motion was made by Bralyn to add Ryan Webb to the signature card for 4A at First National Bank of Sterling City. Seconded by Paul. Ayes – All.

11. Discuss/Act – Texas Economic Development Council – (TEDC) – ED Sales Tax Workshop- Abilene, August 23, 2019 – Discussed interest by board members to attend this training. Ryan and Bralyn are both interested in attending, as well as Teresa. Will check with Mikah and Andra to see if they are interested. Motion was made by Paul to fund attendance for those desiring to attend. Seconded by Ryan. Ayes – All.

12. Discuss/Act – Approve Eckert CPA Invoice for financial audit – Discussed financial audit statement for \$750.00 for Eckert CPA for the year ending September 30, 2018. Motion to approve by Ryan. Seconded by Bralyn. Ayes – all.

13. Discuss/Act – Approval Financial Report/AP – Teresa reviewed financial report. Motion was made by Bralyn and seconded by Ryan to approve as presented. Ayes – All.

14. Discuss/Act – 4A bank balances – Discussed with Reese Braswell, FNBSC officer, options for monies in bank accounts/CDs. Motion by Ryan to open 2-\$100K CDs from checking account, and transfer money from CD 7001100, which will mature 6/6/2019 into the checking account on maturity date, with Paul as the designated signer. Second made by Bralyn. Ayes – All.

15. Open Discussion was had.

Meeting adjourned at 8:02 p.m.



PRESIDENT

SECRETARY