

The Bronte Economic Development Corporation 4B held a special meeting on Wednesday, March 29, 2017, at 5:00 p.m. in the Bronte City Hall Council Room at 114 S. Washington, Bronte, Texas. President Gerald Sandusky presided over the meeting.

Board members present included President Sandusky, Paul Knight, Martha Ratliff, and Lee Wommack. Quinda Duncan, Pete Percifull and George Tomes were absent. Clerk Fran Sonnenberg and Crystal Blevins were also present. Guests present included Teri Wheat Ervin, Rusty Bell owner, and Kathy Underwood.

Teri Ervin presented her grant application. She explained various sections of the application to the board. She plans on opening the Rusty Bell as a venue for various events. She is requesting \$10,000 matching funds for the estimated \$22,122 that she plans on spending. Lee Wommack moved that the \$10,000 funding request be approved pending public hearing. Martha Ratliff seconded the motion. Motion carried unanimously.


A public hearing was set for Wednesday, April 5, 2017, at 5:00 p.m. at the Bronte City Hall Council Room. A meeting will be held immediately following the public hearing to act on the grant request.

Ms. Irvin departed the meeting.

Kathy Underwood presented her plan to purchase property on South State Street. The property currently has two structures on it – an old restaurant building and a house. She has presented a proposal for purchase to the present owner. She plans on making three small apartments out of the old restaurant building. She is requesting funding for half of the purchase price – which she does not know at this time. She and her business partner will do the renovations if the EDC can assist with the real estate purchase. If the restaurant structure is not in condition to be salvaged, they will tear it down and build another structure there.

The board advised Ms. Underwood that grants cannot be approved for real estate purchases. They suggested that she and her business partner purchase the real estate and then complete a grant application for assistance on the renovations. She agreed to this suggestion.

Lee Wommack moved that the meeting adjourn. Paul Knight seconded the motion. Motion carried unanimously. Meeting was adjourned at 5:53 p.m.


PRESIDENT


SECRETARY